

2005 Public Policy Victories

Your RPAC Contributions are an Investment in Your Future

**NAR's 2005
legislative and regulatory
victories reveal a sound
return on your
investment**



- **Keeping Banks Out of Real Estate:** NAR secured another one-year prohibition in the FY06 Transportation/Treasury/HUD Appropriations bill, preventing the Department of the Treasury from finalizing its rule that would allow banks to offer real estate brokerage and management services.
What This Means for REALTORS® Banks won't be permitted to enter the real estate business for another year. The prohibition will remain in effect until September 30, 2006.
- **Do-Not-Fax.** NAR-backed legislation was approved by Congress and signed into law July 9, 2005 by President Bush protecting REALTORS® from unfair and costly changes to their marketing practices.
What This Means for REALTORS® REALTORS® without written agreements will not incur significant fines and penalties if they send faxes to clients with whom they have had longstanding "established business relationships."

Health Insurance. NAR secured enactment by the U.S. House of Representatives of legislation permitting associations like NAR to make health insurance available to their members, and is making important headway in the Senate to consider similar legislation.

What This Means for REALTORS®For the first time Senate leaders, who have routinely ignored this legislation, are working with each other and with insurance providers and small business organizations to craft a bill for consideration in 2006.

Disaster Assistance for Small Businesses. NAR successfully advocated changes to the Small Business Administration's Economic Injury Disaster Loan program to provide real estate licensees access to the program.

What This Means for REALTORS®real estate licensees may now apply for loans from SBA's disaster loan program to recover from disaster related damages.

RESPA. NAR successfully launched its RESPA Awareness Campaign providing compliance guidelines and information related to RESPA requirements, marketing agreements and affiliated business arrangements. Additionally, NAR participated in multiple Department of Housing and Urban Development (HUD) roundtable meetings.

What This Means for REALTORS®REALTORS® will have a significant voice in HUD's renewed effort to reform the long-standing RESPA regulations.

Contribute to RPAC and Invest in Your Future



NATIONAL ASSOCIATION OF REALTORS®

The Voice for Real Estate®

